

Message Text

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ACTION EB-08

INFO OCT-01 AF-10 ARA-14 EUR-12 EA-12 NEA-10 ISO-00

SOE-02 AID-05 CEA-01 CIAE-00 COME-00 DODE-00

DOE-15 H-02 INR-10 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-05 USIA-15 OES-07 SP-02 SS-15 STR-07

TRSE-00 ACDA-12 PA-02 /181 W

-----062038 010706Z /10

R 311624Z MAR 78

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 5791

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USINT BAGHDAD

AMCONSUL DHAHRAN

UNCLAS VIENNA 03084

E.O. 11652: N/A

TAGS: ENRG, OPEC

SUBJECT: GOVERNING COMMITTEE OF OPEC SPECIAL FUND

MEETS IN VIENNA

1. AT ITS SEVENTH SESSION, HELD AT VIENNA HEADQUARTERS
ON MARCH 29 AND 30, THE SPECIAL FUND GOVERNING COMMITTEE,
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MEETING UNDER THE CHAIRMANSHIP OF IRANIAN FINANCE
MINISTER YEGANEH, APPROVED A NUMBER OF NEW FINANCING
MEASURES. A THIRD LENDING PROGRAM, WHICH WILL INVOLVE
NEW LOANS AND GRANTS OF \$400 MILLION, WAS APPROVED
FOR THE 1978-79 PERIOD. IN ADDITION: LOANS OF
\$20 MILLION; LOCAL COST FINANCING (FROM FUNDS CREATED
UNDER EARLIER SPECIAL FUND BALANCE OF APYMENTS LOANS)

EQUIVALENT TO \$37.4 MILLION; AND TECHNICAL ASSISTANCE PROJECTS OF \$4.5 MILLION UNDER THE FUND'S GRANT TO UNDP, WERE APPROVED. THE GOVERNING BOARD WILL MEET NEXT IN JULY IN VIENNA.

2. THE ISSUE OF REPLENISHMENT OF THE SPECIAL FUND'S RESOURCES WAS NOT AN ISSUE AT THIS MEETING BECAUSE AS YAGANEH PUT IT, THE EXISTING \$1.6 BILLION HAS NOT YET BEEN USED UP.

3. THE PRESS RELEASE DESCRIBING THE LOANS AND PROJECTS APPROVED WILL BE TRANSMITTED BY AIRGRAM. WOLF

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEES, MEETING REPORTS, COMMITTEE MEETINGS, FINANCIAL CONTRIBUTIONS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978VIENNA03084
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780141-0944
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978031/aaaaaajm.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a1ec80b7-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3094747
Secure: OPEN
Status: NATIVE
Subject: GOVERNING COMMITTEE OF OPEC SPECIAL FUND MEETS IN VIENNA
TAGS: ENRG, OPEC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/a1ec80b7-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014